



***New Media Announces Tax Treatment of 2018 Dividends***

NEW YORK, N.Y. January 31, 2019 – New Media Investment Group Inc. (“New Media” or the “Company”, NYSE: NEWM) announced today the tax treatment of its 2018 common stock dividend payments.

**Common Stock Dividends**

During 2018, dividends for New Media’s common stock (CUSIP #64704V106) were \$1.49 per share. The Company’s distributions in 2018 are considered a return of capital, as set forth below in more detail.

	<u>Record Date</u>	<u>Pay Date</u>	<u>Distribution</u>	<u>Form</u>	<u>Ordinary Dividend</u>	<u>Qualified Dividend<sup>(1)</sup></u>	<u>Long-Term Capital Gain</u>	<u>Return of Capital</u>
4Q 17	3/14/2018	3/22/2018	0.37	Cash	0.00	0.00	0.00	0.37
1Q 18	5/14/2018	5/16/2018	0.37	Cash	0.00	0.00	0.00	0.37
2Q 18	8/13/2018	8/21/2018	0.37	Cash	0.00	0.00	0.00	0.37
3Q 18	11/12/2018	11/20/2018	0.38	Cash	0.00	0.00	0.00	0.38
<b>Total</b>			\$ 1.49		0.00	0.00	0.00	\$ 1.49

(1) Qualified Dividend is a subset of, and included in, the Ordinary Dividend amount.

The data provided in this press release is provided for informational purposes only and does not constitute tax advice. Stockholders are urged to consult their own tax advisors regarding any issues or decisions regarding the proper tax treatment of their shares of New Media.

**About New Media Investment Group Inc.**

*New Media supports small to mid-size communities by providing locally-focused print and digital content to its consumers and premier marketing and technology solutions to our small and medium business partners. The Company is one of the largest publishers of locally based print and online media in the United States as measured by our 145 daily publications. As of September 30, 2018, New Media operates in over 555 markets across 37 states reaching over 23 million people on a weekly basis and serves over 221,000 business customers.*

*For more information regarding New Media and to be added to our email distribution list, please visit [www.newmediainv.com](http://www.newmediainv.com).*

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Source: New Media Investment Group Inc.